

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W. R. GRACE & CO., et al.,¹) Case No. 01-1139 (PJW)
) Jointly Administered
Debtors.)
) Objection Date: July 7, 2003, at 4:00 p.m.
) Hearing Date: Scheduled if Necessary (Negative Notice)

**TWENTY-FOURTH MONTHLY APPLICATION OF
PACHULSKI, STANG, ZIEHL, YOUNG, JONES & WEINTRAUB P.C.
FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS CO-COUNSEL TO THE DEBTORS
FOR THE PERIOD FROM MARCH 1, 2003 THROUGH MARCH 31, 2003**

Name of Applicant: Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C. ("PSZYJ&W").

Authorized to Provide Professional Services to: The above-captioned debtors and debtors-in-possession.

Date of Retention: May 3, 2001.

Period for which Compensation and Reimbursement is Sought: March 1, 2003 through March 31, 2003.

Amount of Compensation Sought as Actual, Reasonable and Necessary: \$15,853.00.

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Amount of Expense Reimbursement Sought as Actual, Reasonable, and Necessary: \$15,586.33.

This is a: xx monthly interim final application.

The total time expended for preparation of this fee application is approximately 2 hours and the corresponding compensation requested is approximately \$800.00.²

Prior Applications Filed:

Date Filed	Period Covered	Requested Fees	Requested Expenses	Approved Fees	Approved Expenses
07/10/01	04/02/01-04/30/01	\$62,472.75	\$23,277.13	\$62,472.75	\$23,277.13
08/09/01	05/01/01-05/31/01	\$29,929.00	\$15,670.64	\$29,929.00	\$15,670.64
09/07/01	06/01/01-06/30/01	\$30,195.50	\$37,763.45	\$30,195.50	\$37,763.45
09/11/01	07/01/01-07/31/01	\$17,040.50	\$20,323.76	\$17,040.50	\$20,323.76
10/31/01	08/01/01-08/31/01	\$ 9,407.50	\$20,486.61	\$ 9,407.50	\$20,486.61
11/13/01	09/01/01-09/30/01	\$13,158.00	\$10,035.46	\$13,158.00	\$10,035.46
11/27/01	10/01/01-10/31/01	\$13,420.75	\$ 8,922.92	\$13,420.75	\$ 8,922.92
01/22/02	11/01/01-11/30/01	\$39,991.50	\$22,398.11	\$39,991.50	\$22,398.11
01/30/02	12/01/01 – 12/31/01	\$35,017.00	\$13,575.07	\$35,017.00	\$13,575.07
04/02/02	01/01/02 – 01/31/02	\$48,356.50	\$38,671.08	\$48,356.50	\$38,671.08
05/30/02	02/02/02 – 02/28/02	\$46,611.50	\$25,627.01	\$46,611.50	\$25,627.01
06/06/02	03/01/02 – 03/31/02	\$44,145.00	\$29,280.21	\$44,145.00	\$29,280.21
06/28/02	04/01/02 – 04/30/02	\$49,562.00	\$25,475.46	\$49,562.00	\$25,475.46
07/12/02	05/01/02 – 05/31/02	\$42,495.50	\$21,543.54.	\$42,495.50	\$21,543.54
08/13/02	06/01/02 – 06/30/02	\$32,819.00	\$29,869.61	\$32,819.00	\$29,869.61

² The actual number of hours expended preparing this Application and the corresponding compensation requested will be set forth in PSZYJ&W's subsequent fee applications.

10/01/02	07/01/02 – 07/31/02	\$22,630.00	\$17,187.01	\$22,630.00	\$17,187.01
10/30/02	08/01/02 – 08/31/02	\$34,536.00	\$45,540.43	\$34,536.00	\$45,540.43
11/14/02	09/01/02 – 09/30/02	\$32,858.50	\$33,313.79	\$32,858.50	\$33,313.79
12/30/02	10/01/02 – 10/31/02	\$19,370.50	\$24,488.86	\$19,370.50	\$24,488.86
01/21/03	11/01/02 – 11/30/02	\$25,948.50	\$31,181.03	\$25,948.50	\$31,181.03
01/30/03	12/01/02 – 12/31/02	\$16,407.00	\$14,016.95	\$16,407.00	\$14,016.95
03/18/03	01/01/03 – 01/31/03	\$25,984.50	\$19,035.00	\$25,984.50	\$19,035.00
04/23/05	02/01/03 – 02/28/03	\$18,094.50	\$23,616.14	\$18,094.50	\$23,616.14

Name of Professional Individual	Position of the Applicant, Number of years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate (including changes)	Total Hours Billed ³	Total Compensation
Laura Davis Jones	Shareholder 2000; Joined Firm 2000; Member of DE Bar since 1986	\$560.00	.20	\$ 112.00
Ira D. Kharasch	Shareholder 1987; Member of CA Bar since 1982	\$495.00	.40	\$ 198.00
Scotta E. McFarland	Of Counsel 2000; Member of DE Bar since 2002; Member of CA Bar since 1993	\$415.00	2.10	\$ 871.50
William L. Ramseyer	Of Counsel 1989; Member of CA Bar since 1980	\$375.00	3.10	\$1,162.50
Rosalie L. Spelman	Of Counsel 2000; Member of DE Bar since 2001; Member of NY Bar since 1981	\$315.00	1.30	\$ 409.50
David W. Carickhoff	Associate 2001; Member of DE, PA and NJ Bars since 1998	\$300.00	.60	\$ 180.00

³ Some professional time that was spent during the Interim Period may be reflected in a subsequent application and some professional time that was spent during the previous Interim Period may be reflected in this Application.

Name of Professional Individual	Position of the Applicant, Number of years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate (including changes)	Total Hours Billed ³	Total Compensation
Paula A. Galbraith	Associate 2002; Member of IL Bar since 2000; Member of DE Bar 2002	\$235.00	28.20	\$6,627.00
Michael P. Migliore	Associate 2001; Member of DE Bar since 2002	\$235.00	.80	\$ 188.00
Laurie A. Gilbert	Paralegal since 2001	\$135.00	.40	\$ 54.00
Patricia E. Cuniff	Paralegal since 2000	\$130.00	35.50	\$4,615.00
Marlene S. Chappe	Paralegal since 1997	\$125.00	1.60	\$ 200.00
Donna C. Crossan	Case Management Assistant 2000	\$ 70.00	7.00	\$ 490.00
Rita M. Olivere	Case Management Assistant 2000	\$ 70.00	1.30	\$ 91.00
Andrea R. Paul	Case Management Assistant 2001	\$ 55.00	10.50	\$ 577.50
Christina M. Shaeffer	Case Management Assistant 2001	\$ 55.00	1.40	\$ 77.00

Total Fees: \$15,853.00
 Total Hours: 94.40
 Blended Rate: \$ 167.93

COMPENSATION BY PROJECT CATEGORY

Project Category	Total Hours	Total Fees Requested
Asset Analysis/Recovery	.10	\$ 23.50
Asset Disposition	1.00	\$ 193.00
Case Administration	32.40	\$3,042.00
Compensation of Professionals	.20	\$ 112.00
Claim Analysis (Asbestos)	5.30	\$1,284.50
Claim Analysis (Non-Asbestos)	3.90	\$ 771.00
Employment Applications/Others	.80	\$ 164.00
Employee Benefits/Pension	1.30	\$ 221.50
Fee Application/Applicant	8.00	\$2,414.00
Fee Applications/Others	22.50	\$4,136.50
Financing	1.80	\$ 391.50
Hearings	14.70	\$2,437.50
Litigation (Non-Bankruptcy)	2.10	\$ 555.50
Plan and Disclosure Statement	.30	\$ 106.50

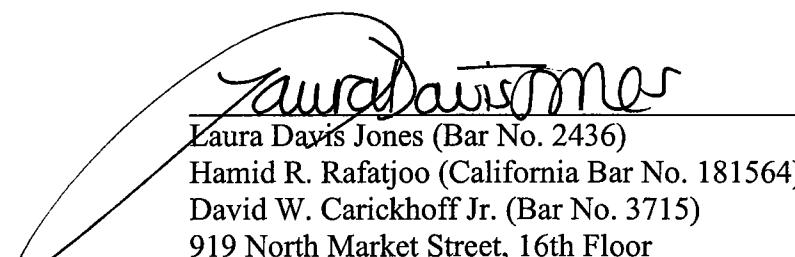
EXPENSE SUMMARY

Expense Category	Service Provider (if applicable) ⁴	Total Expenses
Facsimile (\$1.00/page)		\$1,296.00
Reproduction (\$.15 per page)		\$9,839.29
Express Mail	DHL	\$ 964.08
Overtime		\$ 220.38
Postage		\$1,215.80
Working Meals	Grotto's	\$ 26.06
Travel Expense	Eagle	\$ 103.50
Delivery/Courier Expense	Parcels	\$1,921.22

⁴ PSZYJ&W may use one or more service providers. The service providers identified herein below are the primary service providers for the categories described.

Dated: 6/17, 2003

PACHULSKI, STANG, ZIEHL, YOUNG, JONES &
WEINTRAUB P.C.



Laura Davis Jones

Laura Davis Jones (Bar No. 2436)
Hamid R. Rafatjoo (California Bar No. 181564)
David W. Carickhoff Jr. (Bar No. 3715)
919 North Market Street, 16th Floor
P.O. Box 8705
Wilmington, DE 19899-8705 (Courier 19801)
Telephone: (302) 652-4100
Facsimile: (302) 652-4400

Co-counsel for Debtors and Debtors in Possession

VERIFICATION

STATE OF DELAWARE :

:

COUNTY OF NEW CASTLE :

Scotta E. McFarland, after being duly sworn according to law, deposes and says:

- a) I am of counsel with the applicant law firm Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C., and have been admitted to appear before this Court.
- b) I am familiar with many of the legal services rendered by Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C. as counsel to the Debtors and am thoroughly familiar with the other work performed on behalf of the Debtors by the lawyers and paraprofessionals of PSZYJ&W.
- c) I have reviewed the foregoing Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Moreover, I have reviewed Del.Bankr.LR 2016-2 and the 'Amended Administrative Order Under 11 U.S.C. §§105(a) and 331 Establishing Revised Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members', signed April 17, 2002, and submit that the Application substantially complies with such Rule and Order.

Scotta E. McFarland

Scotta E. McFarland

SWORN AND SUBSCRIBED
before me this 17th day of June, 2003.

MaryRitchie Johnson
Notary Public
My Commission Expires: 9-12-06

MARYRITCHIE JOHNSON
NOTARY PUBLIC
STATE OF DELAWARE
My Commission Expires Sept. 12, 2006